

Board of Directors & Foundation Trustees Meeting
March 16, 2021
5:30 – 7:00 p.m.
Agenda

I. Call to Order – *Barb Karper, President & Russ Sturtz, Chair*

II. Consent Agenda

- February 16, 2021, Board of Director’s Meeting Minutes
- Committee Meeting Minutes
 - Program Committee Meeting Minutes 2/24/21
 - Executive Committee Meeting Minutes 3/8/21
 - Property Committee Meeting Minutes 3/8/21

III. Foundation Trustees Meeting Minutes

IV. Treasurer’s Report – *Carolina Cordero Dyer & Russ Sturtz*

- Agency Financials
 - Credit card approval for Virgie Townsend
 - Juneteenth holiday proposal-to be voted on at April meeting
- Foundation Financials

V. WRC – *James Branche & Marissa Saunders*

VI. State of the Agency – *Randi Bregman & Angela Douglas*

VII. New Business

VIII. Unfinished Business

- 2021 Conflict of Interest and Whistleblower

IX. Open Discussion/Mission Story

X. Adjournment

Next Board of Directors Meeting: 5:30 p.m., Joint Meeting – April 20th – zoom

Next Foundation Trustees Meeting: 4:00 p.m. - May 11th - zoom

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Vera House, Inc.

Income Statement

Vera House Foundation

	Actual Current Month		YTDActual	
	2/1/2021	2/28/2021	1/1/2021	2/28/2021
Revenues				
Gala		\$0.00		\$350.00
White Ribbon Campaign		\$37,251.00		\$55,287.00
Individual Donations		\$509.18		\$3,272.63
Donations in Kind		\$0.00		\$0.00
Unrealized Gains/Losses		\$71,340.80		\$34,256.69
Realized Gain on Investments		\$0.00		\$0.00
Investment Income		\$0.00		\$0.00
Total Income		\$109,100.98		\$93,166.32
Expenses				
Consultant		\$765.00		\$765.00
Membership Fees, Dues, Subscriptions		\$0.00		\$0.00
Audit Fees		\$0.00		\$0.00
D&O Insurance		\$153.00		\$306.00
Office Supplies		\$0.00		\$59.99
Postage		\$0.00		\$0.00
Printing & Duplicating		\$0.00		\$0.00
Program Supplies/Activities		\$36.00		\$36.00
Program Supplies/Activites in Kind		\$0.00		\$0.00
Service Contracts		\$0.00		\$0.00
Special Event(s)		\$0.00		\$0.00
Local Mileage and Meetings		\$0.00		\$0.00
Credit Card Fees		\$224.88		\$576.36
Bank Charges		\$0.00		\$0.00
Investment Fees		\$0.00		\$8,786.31
Miscellaneous Expense		\$0.00		\$0.00
Management Fee		\$13,632.50		\$27,265.00
Gala Expenses		\$135.00		\$135.00
White Ribbon Campaign Expenses		\$4,478.37		\$5,295.72
Total Expenses		\$19,424.75		\$43,225.38
NET SURPLUS/(DEFICIT)		\$89,676.23		\$49,940.94

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Balance Sheet

Vera House Foundation

Actual 2/28/2021

ASSETS

Current Assets

Cash and Cash Equivalents	\$426,970.34
Accounts Receivable	\$28,553.37
Total Current Assets	\$455,523.71

Other Assets

Prepaid	\$1,346.24
Due From	\$627,452.83
Investments	\$4,936,618.64
Total Other Asstes	\$5,565,417.71

Total Assets **\$6,020,941.42**

LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Accounts Payable	\$1,834.00
Due to	\$762,715.12
Total Current Liabilities	\$764,549.12

Long-Term Liabilities

Deferred Revenue	\$0.00
Total Long-Term Liabilities	\$0.00

Total Liabilities **\$764,549.12**

Net Assets

Net Assets without Donor Restrictions	\$4,524,407.60
Board Designated/Unemployment	\$0.00
Board Designated /EC	\$0.00
With Donor restrictions	\$731,984.70
Total Fund Balance	\$5,256,392.30

Total Liabilities and Fund Balance **\$6,020,941.42**